## NPS for NRIs

### Eligibility
Open to any NRI, between 18-60 years complying with KYC norms. PIOs/OCIs are not eligible

### Source of Contributions in NPS
- NRE Account
- NRO Account

### Contributions in NPS
- Minimum Contribution at the time of account opening - Rs. 500
- Minimum amount per contribution - Rs. 500
- Minimum contribution - Rs. 6000/- per annum

### Salient Features of Investment Choices
- Portfolio is adequately diversified across financial securities
- Judicious mix of investment instruments and asset classes like Equity (E), Corporate Bonds (C) and/or Government Securities (G) ensures minimal impact on the returns on subscribers contributions even if there is a market downturn
- The individual subscriber has a choice of selecting investment mix (E, C, G), as per his/her risk appetite

### Salient Features of Fund Management Schemes
- Active Choice: NRI would decide asset classes in which the contributed funds are to be invested and their respective proportions.
- Auto choice: Default option under NPS, management of investment of funds is done automatically based on the age profile of the subscriber

### Exit & Withdrawal Rules
- Upon attaining the age of 60 years
  Annuity - minimum 40%, Lump sum withdrawal - maximum 60%, If Corpus< Rs. 2.00 Lac, complete withdrawal. Subscriber can stay invested in the NPS upto the age of 70 years. Fresh contributions are allowed during such a period of deferment, Can defer the withdrawal of eligible lump sum amount till the age of 70 years. Annuity purchase can also be deferred for maximum period of 3 years at the time of exit
- Exit from NPS before the age of 60 years
  Compulsory Annuity - minimum 80%, Lump sum withdrawal - maximum 20%; If Corpus< Rs 1.00 Lac, complete withdrawal
- Upon Death of the Subscriber
  In such an unfortunate event, option will be available to the nominee to receive 100% of the NPS pension wealth in lump sum.
NPS for NRIs

Register for NPS in 7 easy steps

- NRI downloads "NRI NPS Form"
- Form available through PFRDA, NPS Trust Website and at NSDL E-Gov website
- Banks may also place the form at their respective websites

- NRI Fills up the form.

- NRI submits the filled up form to his/her NRI Bank branch in India for processing.

- Bank verifies and confirms NRO/ NRE account particulars and forwards the form to CRA-FC or CRA (directly)

- Digitization of the application form and PRAN generation at CRA

- Email and SMS sent to NRI by CRA intimating the PRAN No.

- NRI shall deposit the cheque or shall carry out the transaction with its bank in the normal course, during deposit of NPS form post which PRAN will be generated
- Subsequent transactions can be made online (once online is operationalised).